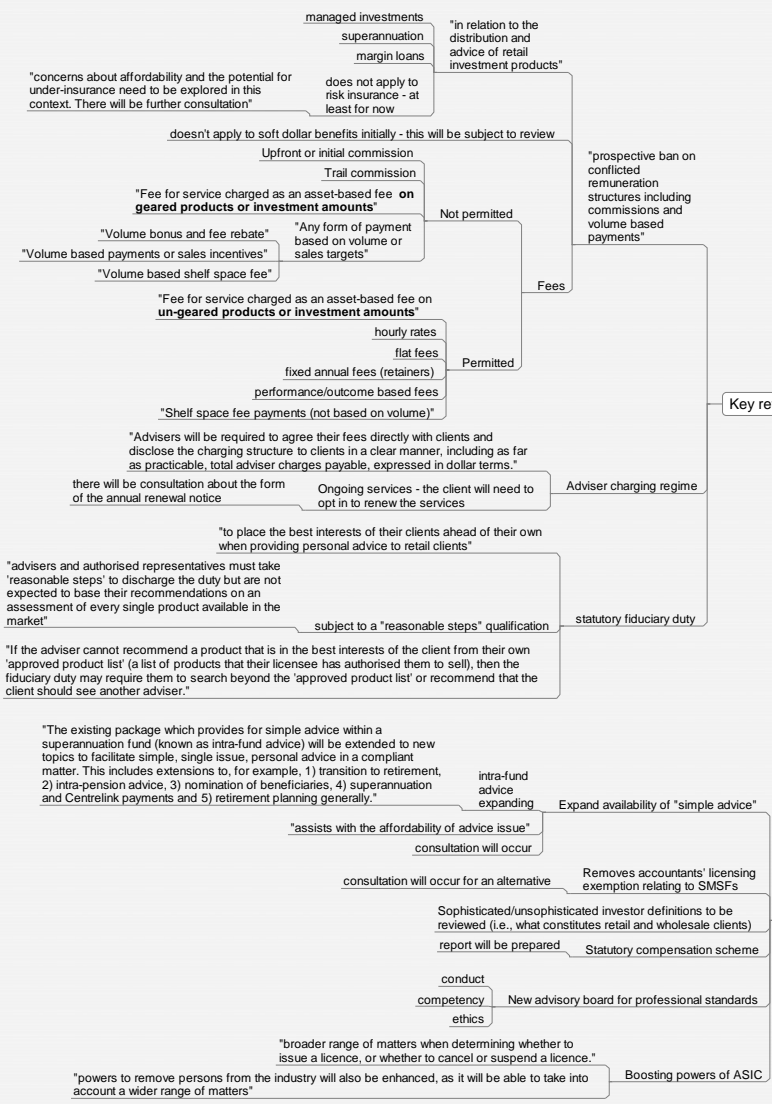


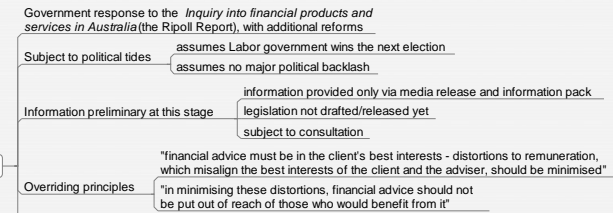


This diagram a **summary** of the main elements of the 26 April 2010 media release and information pack issued by Chris Bowen detailing the Future of Financial Advice reforms. There are likely to be some changes before this reform is implemented. The document is subject to a Creative Commons Licence - [www.creativecommons.org](http://www.creativecommons.org). The author is Holley Nethercote Commercial Lawyers. To attribute the author, please provide this link to [www.holleynethercote.com.au](http://www.holleynethercote.com.au). This diagram does not constitute legal advice, and is current as at April 2010.

**Future of Financial Advice (FFA) reforms**



**Background**



**KEY DATE: 1 July 2012**  
Majority of reforms will commence on this date

**Response to recommendations in Ripoll Report**

