

**Australian Transaction Reports
and Analysis Centre**

Zenith Centre, 821 Pacific Highway
Chatswood, Sydney, NSW
Telephone +612 9950 0055



Australian Government

AUSTRAC

Correspondence
PO Box 5516
West Chatswood, NSW 1515, Australia
Facsimile +612 9950 0054
www.austrac.gov.au

Ref: 538761

8 November 2011

Mr Paul Derham
Holley Nethercote Commercial Lawyers
Level 1
224 Queen Street
MELBOURNE VIC 3000

Dear Mr Derham,

**Re: Application for authorisation to be an external auditor pursuant to the
*Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF
Act)***

Earlier this year, you applied to be authorised as an external auditor under subsection 164(1) of the AML/CTF Act.

On 31 October 2011, the Acting Executive General Manager, Supervision, as delegate of the AUSTRAC Chief Executive Officer (CEO), signed an instrument authorising you to be an external auditor pursuant to subsection 164(1) of the AML/CTF Act.

Your authorisation will remain valid for a period of two years unless the AUSTRAC CEO decides that it is appropriate to remove you prior to this date in relation to matters specified in the AUSTRAC External Auditors Policy.

AUSTRAC will publish on its website a copy of the finalised list of authorised external auditors. I note that you consented to your name being so published in your statutory declaration when making your application.

For more information in relation to your authorisation as external auditor, please read the AUSTRAC External Auditors Policy, which is available for download on AUSTRAC's website.

If you have any questions about this letter, please contact me on (02) 6120 2603.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'Michael Jones', with a long horizontal line extending to the right.

Michael Jones
DIRECTOR, ENFORCEMENT